

News from the **Oklahoma Corporation Commission**

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MEDIA ADVISORY

Commission staff has prepared a chart for media use showing the current status of the Fuel Adjustment Clause (FAC) for the state's two largest electric utilities. It is attached.

The FAC is used by the utility to recover the cost of the fuel used for electric generation. This includes both coal and natural gas. Under state law, the utility is forbidden from making a profit on the FAC. Commission staff audits the monthly FAC filings of the utilities.

NOTE: The designation "under" on the attached means the utility has yet to recover all its cumulative fuel costs.

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FAC Monthly Fuel Adjustment Over and Under Review

PSO Over/Under FAC Collections by Period End

Filing Date	6/18/2008		*7-21-2008		8/19/2008		9/23/2008		**10/1/2008	
	\$		\$		\$		\$		\$	
PSO	46,954,414	Under	61,618,689	Under	\$ 99,282,016	Under	79,529,603	Under	35,500,000	Under
PSO totals are pulled from the monthly FAC filing.										

OGE Over/Under FAC Collections by Period End

Filing Date	6/29/2008		***7/25/2008		8/22/2008		9/30/2008	
	\$		\$		\$		\$	
OGE	53,620,588	Under	86,371,955	Under	122,158,155	Under	124,742,241	Under
Balances are pulled from the monthly FAC filing.								

*PSO implemented their new factor for June Billings. This factor implemented the entire forecasted increase in fuel costs.

**For the October 2008 filing, PSO projects the balance to be \$35,500,000 under collected. This official filing will come in next week.

***OGE implemented their new factor for July Billings. This factor only implemented half of the forecasted increase in fuel costs.

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