

News from the **Oklahoma Corporation Commission**

Matt Skinner, Public Information

Phone: (405) 521-4180, FAX: (405) 521-6945, m.skinner@occemail.com

May 2, 2005

Media Advisory - Commission approves PSO rate agreement

The Oklahoma Corporation Commission today approved a stipulated agreement involving Commission staff, the Oklahoma Attorney General, Public Service Company of Oklahoma (PSO) and other parties, which contains a \$6.9 million rate cut for most PSO customers.

It is estimated the average PSO residential customer would save \$1.45 a month under the plan. The June billing statements will be the first under the new rate plan.

Under the agreement, PSO will not be allowed to ask for a rate adjustment until after February 15, 2006.

The Final Order approving the agreement included language added by the Commissioners encouraging PSO to bury certain distribution lines in order to enhance reliability. Specifically, the order states:

“The Commission finds that the reliability performance of PSO may be enhanced by placing selected distribution overhead facilities underground. The Commission encourages PSO to continue its efforts to place lines underground as it appears to be in the public interest to do so.”

The stipulated agreement was reached with all parties to the case in March, when a Commission administrative law judge recommended its approval.

Originally, PSO had requested a \$41 million rate increase.

-occ-

All OCC advisories and releases are available at www.occ.state.ok.us