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MORE TIME TO CHOOSE

Commissioner Bode gets one week extension on ONG's Fixed Price Program

(Oklahoma City) Oklahoma Natural Gas (ONG) customers now have an extra week to consider whether they want to “lock in” the price of their natural gas for the coming year. At the request of Oklahoma Corporation Commissioner Denise Bode, the company has agreed to extend the deadline for signing up for ONG's Fixed Price Program from Monday, October 24 to Monday, October 31.

Commissioner Bode said she made the request because interest in the program is greater than ever this year.

“With all the dire predictions from the Department of Energy regarding the price of natural gas this winter, Oklahomans are looking at all their options when it comes to getting control of their heating costs this winter,” noted Bode. “The Fixed Price Plan is one of those options, and I wanted to be sure consumers had the time they need to consider it carefully.”

While there is no way of knowing whether those in the Fixed Price Plan will save money on their natural gas costs over the next 12 months, Commissioner Bode noted the plan does give consumers a firm number to use as a budgeting tool.

“The purpose of the program is to remove volatility, which has been getting increasingly worse when it comes to natural gas prices,” said Bode. “It's very difficult for anyone to budget and plan ahead when the price of the commodity keeps changing so drastically.

“Consumers who opt for the program will pay \$8.39 a dekatherm for the next 12 months,” she continued. “It should be stressed that there is no way of knowing whether that will be more or less than the actual natural gas price that will be paid by those outside the program. Consumers considering this option should look at it as a budgeting tool and as a way of eliminating the worry of whether natural gas prices will double or triple from their current levels.”

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