

OKLAHOMA CORPORATION COMMISSION  
P.O. BOX 52000  
OKLAHOMA CITY, OKLAHOMA 73152-2000

Telephone: (405) 521-4114

Brandy Wreath, Director  
Public Utility Division



To: Investor Owned Utilities (“IOUs”), Electric Cooperatives, Water companies, and  
Telecommunications companies  
Re: Interest Rates to Be Paid on Customer Deposits for Calendar Year 2020  
Date: December 11, 2019

(The calculated 2020 one (1) year U.S. Treasury Securities rate is **1.65%**,  
and the ten (10) year U.S. Treasury Securities rate is **1.74%**.)

***For Gas and Electric IOUs and Electric Cooperatives***

In Calendar Year 2020, the effective interest rate for customer deposits held one year or less will change from the Calendar Year 2019 rate. This interest rate modification occurs because the interest rate calculated for Calendar Year 2020 using the criteria in the rules for one (1) year U.S. Treasury Securities rate changed from the Calendar Year 2019 calculated rate by more than 50 basis points. Under Commission Rules OAC 165:35-19-10(g) and 165:45-11-1(f), the interest rate on customer deposits held one year or less, therefore, will change from 2.64% to **1.65%**.

The effective interest rate for customer deposits held more than one year will change from the Calendar Year 2019 rate. This interest rate modification occurs because the interest rate calculated for Calendar Year 2020 using the criteria in the rules for ten (10) year U.S. Treasury Securities rate changed by more than 50 basis points. Under Commission Rules OAC 165:35-19-10(g) and 165:45-11-1(f), the interest rate on customer deposits held more than one year, therefore, will change from 3.09% to **1.74%**.

***For Telecommunications***

In Calendar Year 2020, the effective interest rate for **telecommunications** customer deposits will change from the Calendar Year 2019 rate. This interest rate modification occurs because the interest rate calculated for Calendar Year 2020 using the criteria in the rules for one (1) year U.S. Treasury Securities rate changed by more than 50 basis points. Under Commission Rule OAC 165:55-9-14(e) and 165:56-10-11(e), the interest rate on all customer deposits, therefore, will change from 2.64% to **1.65%**.

***For Water***

In Calendar Year 2020, the effective interest rate for **water** customer deposits held one year or less will change from the Calendar Year 2019 rate. This interest rate modification occurs because the interest rate calculated for Calendar Year 2020 using the criteria in the rules for one (1) year U.S. Treasury Securities rate changed by more than 50 basis points. Under Commission Rule OAC 165:65-11-3(g), the interest rate on customer deposits held one year or less, therefore, will change from 2.64% to **1.65%**.

The effective interest rate for **water** customer deposits held more than one year will change from the Calendar Year 2019 rate. This interest rate modification occurs because the interest rate calculated for Calendar Year 2020 using the criteria in the rules for ten (10) year U.S. Treasury Securities rate changed by more than 50 basis points. Under Commission Rule 165:65-11-3(g), the interest rate on customer deposits held more than one year, therefore, will change from 3.09% to **1.74%**.

**Summary of Effective 2020 Interest Rates for Customer Deposits**

*Interest Rates that changed from the prior year appear in red*

***Gas and Electric IOUs and Electric Cooperatives***

|  |       |
|--|-------|
| Customer deposits held one year or less:   | 1.65% |
| Customer deposits held more than one year: | 1.74% |

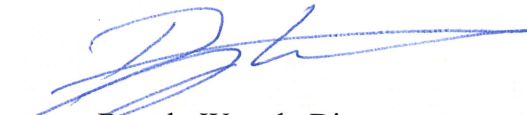
***Telecommunications***

|                                  |       |
|----------------------------------|-------|
| All telecommunications deposits: | 1.65% |
|----------------------------------|-------|

***Water***

|  |       |
|--|-------|
| Customer deposits held one year or less:   | 1.65% |
| Customer deposits held more than one year: | 1.74% |

Sincerely,



Brandy Wreath, Director