BEFORE THE CORPORATION COMMISSION OF THE STATE OF OKLAHOMA

IN THE MATTER OF A PERMANENT RULEMAKING OF THE OKLAHOMA CORPORATION COMMISSION AMENDING OAC 165:27, INDEMNITY FUND

CAUSE NO. RM 201900008

ECONOMIC IMPACT AND ENVIRONMENTAL BENEFIT STATEMENT

Pursuant to 27A O.S. § 1-1-206, the Petroleum Storage Tank Division ("PSTD") of the Oklahoma Corporation Commission ("Commission") submits the following Economic Impact and Environmental Benefit Statement for its proposed rules regarding Title 165, Chapter 27 of the Oklahoma Administrative Code ("OAC").

I. Economic Impact of the Proposed Rules:

The proposed rulemaking should have no adverse economic impact upon the affected Indemnity Fund eligible persons. In addition, the proposed rules should have no adverse economic impact on Commission licensed storage tank professionals.

II. Environmental Benefit of the Proposed Rules:

The proposed rulemaking changes clarify definitions and add current form submittal processes for reimbursement of claims to the Indemnity Fund to help protect human health, safety and the environment when a release occurs from a regulated storage tank system.

III. Date of Preparation of Economic Impact and Environmental Benefit Statement:

This Economic Impact and Environmental Benefit Statement was prepared on October 4, 2019.

Prepared by:

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